

At PCI, our commitment to environmental sustainability is both strategic and moral, acknowledging our shared responsibility to future generations. As part of our Global ESG (Environmental Social Governance) Program, we are taking actionable steps to reduce our environmental footprint and meet our sustainability goals. Understanding that our stakeholders also prioritize operational excellence and environmental responsibility, we are unwaveringly committed to progressing towards our goals by continually working to align our actions with these values.

Scope

The Global Environmental Policy applies to all PCI staff and operational locations.

Reporting, Alignment, and Continuous Improvement

We are firmly committed to environmental stewardship, prioritizing the preservation of our planet's resources in all facets of our operations. Our dedication extends to aligning our objectives with industry-leading ESG frameworks like SBTi, SASB, and TCFD, ensuring accountability and progress in our sustainability journey.

PCI also pledges to maintain the highest levels of transparency in reporting our environmental performance and progress against targets. This will be publicly available on our ESG Report, website, and other platforms such as EcoVadis and CDP (Carbon Disclosure Project).

Carbon Footprint and Energy Efficiency

PCI remains committed to ambitious short and long-term actions to reduce carbon footprint. This is why we have aligned our ESG strategy and environmental targets with the Science Based Targets initiative.

By 2030, we aim to:

- · Reduce company (Scope 1 & 2) emissions intensity by 40% compared to a FY21 baseline
- Purchase 100% renewable energy
- Reduce energy intensity by 50%

Recognizing that value chain (Scope 3) emissions account for a large percent of our Greenhouse Gas footprint, we aim to achieve a Net-Zero value chain by 2045.

Waste Management

We are committed to responsible waste disposal practices. Our strategic focus encompasses waste reduction across all operations, the promotion of robust recycling programs, employee training initiatives, and a thorough consideration of a product's entire lifecycle.

Our Sustainable Packaging program will focus on identifying opportunities for collaboration with customers and across our supply chain to reduce the environmental footprint from our packaging.

By 2030, we aim to:

- Decrease non-hazardous waste intensity by 33%
- · Reduce waste sent to landfill by 90%
- · Recycle 100% of recyclable waste

Water Consumption:

Water, a crucial and finite resource, is treated with utmost importance at PCI. With our water stewardship program, we pledge to adopt best practices to efficiently manage our company's use of water, foster water recycling, and continuously assess risk to ensure our operations do not contribute to water scarcity. We also commit to improving access to clean water in our local communities as well as around the world.

By 2030, we aim to:

· Reduce consumption by 50% per square meter

Biodiversity

PCI's objective is to actively contribute to biodiversity conservation by implementing initiatives that safeguard and enhance natural ecosystems across all areas of our business operations. Through strategic partnerships, conservation projects, and responsible practices, our goal is to significantly increase biodiversity in the regions where we operate while minimizing our impact on delicate ecosystems.

Local & Accidental Pollution Control

PCI is continuously working to prevent and mitigate local and accidental pollution by implementing stringent controls and proactive measures across our operations. Our goal is to achieve zero incidents of local pollution, safeguarding surrounding communities and environments while continuously improving our processes to minimize pharmaceuticals in the environment and any accidental environmental impact.

Workplace Health and Safety

PCI views Occupational Health & Safety (OH&S) as an integral part of our corporation and business processes across the globe. The well-being of our employees and stakeholders is at the forefront of <u>our mission</u>, and you can learn about it more in our OH&S Policy. We strive to maintain a workplace that goes beyond just complying with industry standards by prioritizing continuous improvement, collaboration, and industry leading practices.

Customer Health & Safety

PCI's ongoing focus is to ensure the health and safety of our customers through strict adherence to environmental standards, ensuring the delivery of safe products and services. Our ongoing commitment involves continual improvement of our procedures to safeguard customer well-being and minimize any potential health risks associated with our operations.

Environmental Risk Assessment

As a global CDMO, PCI acknowledges the environmental risks that have the potential to affect its business operations, supply chain, and surrounding communities. A formal global environmental risk assessment process will be adopted, aimed at identifying potential hazards, their probabilities and instituting appropriate mitigation measures.

Review

This policy will be reviewed by the members of the ESG Steering Committee, namely the Chief Sustainability Officer and Vice President of Global Operational Excellence, every 2 years ensuring the policy remains relevant and progressive.

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